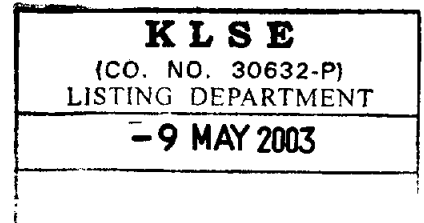


8 May 2003

Kuala Lumpur Stock Exchange
Listing Operations Department
14th Floor, Exchange Square
Bukit Kawangan
50200 Kuala Lumpur



Attn : Cik Latifah

Dear Sir

KAREN SOFT TECHNOLOGY BERHAD

We regret to inform you that there was a typographical error in page 11 of the Audited Financial Statements for the year ended 31 December 2002 of the abovesaid Company. The gross dividend per ordinary share of the Company is 0.65 sen instead of 6.5 sen.

Enclosed herewith 30 copies of amended Page 11 of the said Financial Statements and a computer file of the said Financial Statements in pdf format.

Kindly acknowledge receipt by signing the duplicate copy of this letter and return it to us.

Thank you.

Yours faithfully,
for VFM Corporate Services Sdn. Bhd.



THOR KWAI CHEE, CA(M), CPA
Company Secretary

Kindly acknowledged receipt :

Name :
Company's Chop :

KARENSOFT TECHNOLOGY BERHAD
(formerly known as Karensoft Technology Sdn Bhd)
 (Company No. 457734 - T)
 (Incorporated in Malaysia)
 AND ITS SUBSIDIARIES

CONSOLIDATED INCOME STATEMENT
 FOR THE YEAR ENDED 31 DECEMBER 2002

	NOTE	RM	2001 RM
Revenue	11	4,505,359	2,033,028
Other operating income		29,169	3,544
Staff costs	13	(1,373,350)	(1,172,591)
Depreciation and amortisation		(341,111)	(171,289)
Other operating expenses		(1,034,947)	(1,110,175)
Operating profit/(loss)	12	<u>1,785,120</u>	<u>(417,483)</u>
Interest expense		(110,141)	(53,056)
Profit/(Loss) before tax		<u>1,674,979</u>	<u>(470,539)</u>
Tax expense	14	(172,965)	(60,048)
Net profit/(loss) for the year		<u>1,502,014</u>	<u>(530,587)</u>
Basic earnings/(loss) per RM0.10 ordinary share (sen)	15	<u>3.20</u>	<u>(1.21)</u>
Diluted earnings/(loss) per RM0.10 ordinary share (sen)	15	<u>-</u>	<u>(1.21)</u>
Gross dividend per ordinary share (sen)	16	<u>0.65</u>	<u>-</u>

The notes set out on pages 20 to 41 form an integral part of, and,
 should be read in conjunction with, these financial statements